

The Common Council of the City of Horicon met in Special Session with Mayor Grigg presiding. The meeting was called to order at 6:00 p.m.

Alders Present: Hady, Marschke, Miller, and Vanderhei.

Alders Absent: Anfinson and Frami.

Mayor Grigg led the Pledge of Allegiance.

The following resolution was introduced by Alderperson Miller: RESOLUTION 2018-08, RESOLUTION AUTHORIZING APPLICATION TO OBTAIN A LOAN THROUGH THE BOARD OF COMMISSIONERS OF PUBLIC LANDS STATE TRUST FUND PROGRAM IN AN AMOUNT NOT TO EXCEED \$1,775,000 FOR THE RECONSTRUCTION OF WEST LAKE STREET AND TO LEVY A TAX IN CONNECTION THEREWITH.

(Copy of Resolution on pages 53A – 53B)

Motion by Miller, second by Vanderhei, to adopt Resolution 2018-08.

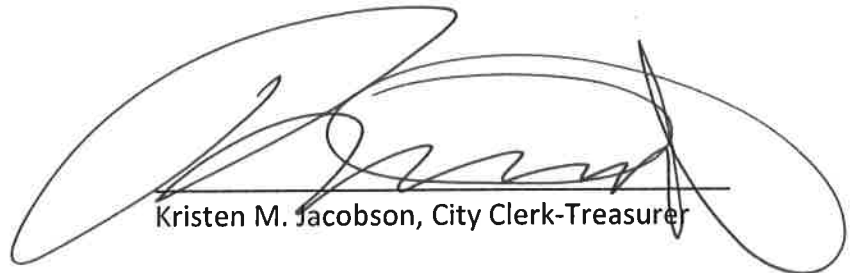
All voting AYE. Motion carried.

Motion by Marschke, second by Miller, to grant a Two Year Operator License for the year ending June 30, 2019 to David L. Marek and Zachary J. Maniscalco.

All voting AYE. Motion carried.

Motion by Miller, second by Vanderhei, to adjourn.

All voting AYE. Meeting adjourned at 6:07 p.m.



Kristen M. Jacobson, City Clerk-Treasurer

KMJ

**RESOLUTION NO. 2018-08**

**RESOLUTION AUTHORIZING APPLICATION TO OBTAIN A LOAN THROUGH THE BOARD OF COMMISSIONERS OF PUBLIC LANDS STATE TRUST FUND PROGRAM IN AN AMOUNT NOT TO EXCEED \$1,775,000 FOR THE RECONSTRUCTION OF WEST LAKE STREET AND TO LEVY A TAX IN CONNECTION THEREWITH**

**WHEREAS**, by the provisions of Sec. 24.66 of the Wisconsin Statutes, all municipalities may borrow money for such purposes in the manner prescribed; and

**WHEREAS**, by the provisions of Chapter 24 of the Wisconsin Statutes, the Board of Commissioners of Public Lands of Wisconsin is authorized to make loans from the State Trust Funds to municipalities for such purposes. (Municipality as defined by Sec. 24.60(2) of the Wisconsin Statutes means a town, village, city, county, public inland lake protection and rehabilitation district, town sanitary district created under Sec 60.71 or 60.72, metropolitan sewerage district created under Sec. 200.05 or 200.23, joint sewerage system created under Sec. 281.43(4), school district or technical college district.)

**NOW, THEREFORE, BE IT RESOLVED** that the City of Horicon, in the County of Dodge, Wisconsin, borrow from the Trust Funds of the State of Wisconsin the sum not to exceed **One Million, Seven Hundred Seventy Five Thousand and 00/100 (\$1,775,000.00)** for the purpose of financing road reconstruction. The loan is to be payable within 15 years from the 15<sup>th</sup> day of March preceding the date the loan is made. The loan will be repaid in annual installments with interest at the rate of 4.50 percent per annum from the date of making the loan to the 15<sup>th</sup> day of March next and thereafter annually as provided by law; and

**BE IT FURTHER RESOLVED**, that there shall be raised and there is levied upon all taxable property, within the City of Horicon, in the County of Dodge, Wisconsin a direct annual tax for the purpose of paying interest and principal on the loan as they become due; and

**BE IT FURTHER RESOLVED**, that no money obtained by the City of Horicon by such loan from the state be applied or paid out for any purpose except financing road construction without the consent of the Board of Commissioners of Public Lands; and

**BE IT FURTHER RESOLVED**, that in case the Board of Commissioners of Public Lands of Wisconsin agrees to make the loan, that the Mayor and the Clerk-Treasurer of the City of Horicon, in the County of Dodge, Wisconsin, are authorized and empowered, in the name of the City to execute and deliver to the Commission, certificates of indebtedness, in such form as required by the Commission, for any sum of money that may be loaned to the City pursuant to this resolution. The Mayor and the Clerk-Treasurer of the City will perform all necessary actions to fully carry out the provisions of Chapter 24, Wisconsin Statutes, and these resolutions; and

**BE IT FURTHER RESOLVED**, that this preamble and these resolutions and the aye and no vote by which they were adopted, be recorded, and that the Clerk of this City forward this certified

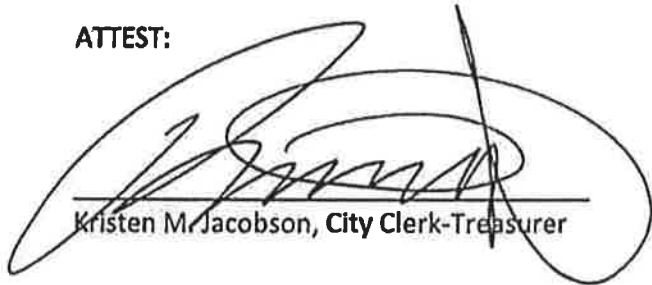
record, along with the application for the loan, to the Board of Commissioners of Public Lands of Wisconsin.

Introduced by Ald. Donald Miller this 7<sup>th</sup> day of August 2018.

Adopted and approved this 7<sup>th</sup> day of August 2018.

James R. Grigg  
James R. Grigg, Mayor

ATTEST:

  
Kristen M. Jacobson, City Clerk-Treasurer