

**CITY OF HORICON
NOTICE OF SPECIAL COUNCIL MEETING
AUGUST 7, 2018 6:00 P.M.
CITY HALL, ACTIVITY ROOM, 404 E. LAKE STREET**

The purpose of the Special Council Meeting is to conduct business per the following agenda:

AGENDA

1. Call to Order.
2. Roll Call.
3. Pledge of Allegiance.
4. Act on Resolution 2018-18, Resolution Authorizing Application to Obtain a Loan Through the Board of Commissioners of Public Lands State Trust Fund Program in an Amount Not to Exceed \$1,775,000 for the Reconstruction of West Lake Street and to Levy a Tax in Connection Therewith.
5. Operator Licenses (Marschke):
 - a) Two Year Ending June 30, 2019
David L. Marek and Zachary J. Maniscalco
6. Adjourn.

Posted 8/01/2018 11:30 a.m.

Copy to: Dodge County Pionier 8/01/2018
Daily Citizen
W.B.E.V.
W.M.R.H.
W.M.D.C.

RESOLUTION NO. 2018-08

RESOLUTION AUTHORIZING APPLICATION TO OBTAIN A LOAN THROUGH THE BOARD OF COMMISSIONERS OF PUBLIC LANDS STATE TRUST FUND PROGRAM IN AN AMOUNT NOT TO EXCEED \$1,775,000 FOR THE RECONSTRUCTION OF WEST LAKE STREET AND TO LEVY A TAX IN CONNECTION THEREWITH

WHEREAS, by the provisions of Sec. 24.66 of the Wisconsin Statutes, all municipalities may borrow money for such purposes in the manner prescribed; and

WHEREAS, by the provisions of Chapter 24 of the Wisconsin Statutes, the Board of Commissioners of Public Lands of Wisconsin is authorized to make loans from the State Trust Funds to municipalities for such purposes. (Municipality as defined by Sec. 24.60(2) of the Wisconsin Statutes means a town, village, city, county, public inland lake protection and rehabilitation district, town sanitary district created under Sec 60.71 or 60.72, metropolitan sewerage district created under Sec. 200.05 or 200.23, joint sewerage system created under Sec. 281.43(4), school district or technical college district.)

NOW, THEREFORE, BE IT RESOLVED that the City of Horicon, in the County of Dodge, Wisconsin, borrow from the Trust Funds of the State of Wisconsin the sum not to exceed **One Million, Seven Hundred Seventy Five Thousand and 00/100 (\$1,775,000.00)** for the purpose of financing road reconstruction. The loan is to be payable within 15 years from the 15th day of March preceding the date the loan is made. The loan will be repaid in annual installments with interest at the rate of 4.50 percent per annum from the date of making the loan to the 15th day of March next and thereafter annually as provided by law; and

BE IT FURTHER RESOLVED, that there shall be raised and there is levied upon all taxable property, within the City of Horicon, in the County of Dodge, Wisconsin a direct annual tax for the purpose of paying interest and principal on the loan as they become due; and

BE IT FURTHER RESOLVED, that no money obtained by the City of Horicon by such loan from the state be applied or paid out for any purpose except financing road construction without the consent of the Board of Commissioners of Public Lands; and

BE IT FURTHER RESOLVED, that in case the Board of Commissioners of Public Lands of Wisconsin agrees to make the loan, that the Mayor and the Clerk-Treasurer of the City of Horicon, in the County of Dodge, Wisconsin, are authorized and empowered, in the name of the City to execute and deliver to the Commission, certificates of indebtedness, in such form as required by the Commission, for any sum of money that may be loaned to the City pursuant to this resolution. The Mayor and the Clerk-Treasurer of the City will perform all necessary actions to fully carry out the provisions of Chapter 24, Wisconsin Statutes, and these resolutions; and

BE IT FURTHER RESOLVED, that this preamble and these resolutions and the aye and no vote by which they were adopted, be recorded, and that the Clerk of this City forward this certified

record, along with the application for the loan, to the Board of Commissioners of Public Lands of Wisconsin.

Introduced by Ald. _____ this 7th day of August 2018.

Adopted and approved this 7th day of August 2018.

James R. Grigg, Mayor

ATTEST:

Kristen M. Jacobson, City Clerk-Treasurer